



MEMORANDUM OF UNDERSTANDING BETWEEN CALIFORNIA HIGH-SPEED RAIL AUTHORITY AND MINISTRY OF LAND, TRANSPORT AND MARITIME AFFAIRS, REPUBLIC OF KOREA FOR THE COOPERATION IN THE FIELD OF HIGH SPEED RAIL TRANSPORTATION

The California High-Speed Rail Authority ("CHSRA") and the Ministry of Land, Transport and Maritime Affairs of the Republic of Korea ("MLTM") (hereafter referred to as a PARTY individually and as the "PARTIES" collectively) are entering into this Memorandum of Understanding ("MOU") to pursue long-term cooperation for environment-friendly and sustainable development of high-speed rail transportation in the State of California, U.S.A.

I. PURPOSE AND SCOPE OF COOPERATION

The PARTIES intend to establish and develop long-term cooperation in the field of high-speed rail transportation by exchanging information relative to the planning, technical standards, procurement, funding, operation and maintenance.

II. METHOD OF COOPERATION

The PARTIES will make their efforts for the optimal planning and execution of high-speed rail transportation in the framework of mutual cooperation. To achieve such purpose, both PARTIES can exchange information and opinions through related bodies including authorities, research institutions and private companies which have the experience in the areas of planning, technical standards, procurement, funding, operation and maintenance. Each PARTY will bear its own costs which may occur during its activities for the cooperation.

III. TERMINATION

Each Party may terminate this MOU by giving ten (10) days' of prior written notice to the other Party.

IV. LIMITATION OF COOPERATION

This MOU calls for a voluntary exchange of public information that is not prohibited by the respective laws and regulations. This MOU does not constitute an agreement for the provision of goods or services in exchange for compensation, nor does it represent any commitment for a future agreement of that sort. This MOU is not an exclusive agreement and each Party may enter into similar agreements with other entities with interest and expertise in high-speed rail transportation.

V. CONFIDENTIALITY

No information considered confidential by each Party shall be released to the other Party unless such Party is given prior notice on the confidentiality of such information and agrees beforehand to accept such information subject to the assertion of confidentiality. This provision is intended to give the receiving Party an opportunity to determine whether its internal laws allow to maintain the confidentiality of such information.

Done at on language, each text being equally authent	in two originals, each in English and Korean ic.
For the California High-Speed Rail Authority	For the Ministry of Land, Transport and Maritime Affairs, Republic of Korea
Curt Pringle	Jang-Hyun CHOI
Chairman	Vice Minister
California High-Speed Rail Authority	Ministry of Land, Transport and Maritime Affairs, Republic of Korea